## NOTICE OF PUBLIC HEARING TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

The Town of Amherst Industrial Development Agency will hold a public hearing on Thursday, November 7, 2024 commencing at 8:30 a.m. at the Agency's offices located at 4287 Main Street, Amherst, New York 14226, to consider proposed financial assistance requested of the Agency with respect to the following projects:

Mixed-Use Workforce Housing Project 6812 Main Street, LLC – 6812 Main Street, LLC for itself or an affiliate or subsidiary formed or to be formed (the "Applicant"), has submitted an application to the Agency requesting the Agency to undertake a certain project (the "Project") consisting of: (a) the acquisition of a leasehold interest in property located at 6812-6832 Main Street and 29 & 37 Tennyson Terrace in Amherst, New York (the "Premises"); (b) the demolition of an existing commercial building and single family home on the Premises and the construction thereon of a 5-story mixed use building that includes 34 market rate apartments with detached garages, with at least twenty percent of the apartments considered workforce housing; and 14,000 square feet of 1<sup>st</sup> floor commercial space for a project totaling approximately 61,600 square feet (the "Improvements"); and (c) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment"). The total cost of the Project is an amount up to \$14,370,000. The Project is located in the Clarence Central School District.

The Agency contemplates that it will provide financial assistance for qualifying portions of the projects in the form of a sales tax exemption, mortgage recording tax exemption and real property tax exemption on qualifying improvements and equipment in accordance with the Agency's Uniform Tax Exemption Policy.

NED-NEW ENERGY SOLAR 8 LLC, on behalf of itself or an affiliate, subsidiary or other entity formed or to be formed (the "Applicant") has submitted an application to the Agency requesting the Agency to undertake a certain project (the "Project") consisting of: (i) the acquisition of an interest in a 39.6 +/- acre parcel of vacant land located at 1050 New Road (the "Land"); (ii) the construction thereon of an approximately 4.384 megawatt (MW) AC community solar electric generating facility, including panels, inverters, transformers, interconnect wiring, utility connections, sitework, landscaping, fencing, screening and related improvements (collectively, the "Improvements"); and (iii) the acquisition of and installation in and around the Land and Improvements by the Applicant of machinery, equipment, fixtures and other items of tangible personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"). The total cost of the Project is an amount up to \$10,330,944 and is located in the Williamsville Central School District.

The Agency contemplates that it will provide financial assistance for the Project in the form of a sales tax exemption and real property tax exemption on qualifying Improvements and Equipment in accordance with the Agency's Uniform Tax Exemption Policy.

The applications are available for inspection at the Agency's offices and its website, www.amherstida.com. Written comments may be addressed to David S. Mingoia, Executive Director; Town of Amherst Industrial Development Agency; 4287 Main Street; Amherst, New York 14226; (716) 688-9000.